

PSERS' Performance (Net of Fees)

As of March 31, 2021

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	6.79%	32.54%	59.96%	13.50%	14.44%	10.57%
Private Equity ⁽¹⁾	13.11	36.01	21.40	13.91	14.38	11.51
Fixed Income	(3.14)	1.65	6.79	6.03	6.67	6.18
Real Assets						
Public Real Assets	1.56	10.06	24.75	1.91	3.66	N/A
Private Real Assets ⁽¹⁾	6.17	8.78	5.43	N/A	N/A	N/A
Absolute Return	2.31	10.36	15.92	4.13	4.96	4.13
TOTAL FUND	3.55%	16.03%	22.70%	8.51%	9.40%	7.48%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag